Richmond Financial Services

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DeepSeek Pre-IPO

deepseek

About the Share Sale

DeepSeek is a privately held AI start-up. The company was founded by CEO Liang Wenfeng after creating a quant hedge fund with some $8 billion of assets under management.

Regarding its pre-IPO, the States would likely give the start-up a higher valuation, access to much deeper liquidity, and perhaps could even be designed to directly compete with established US artificial intelligence players.

With DeepSeek training its AI model on a much smaller budget, but backed by Chinese investors, you might see a speculative initial valuation of circa $10 billion. Its share price would likely be aimed to compete with major US tech stocks.

Why Invest

1. DeepSeek is focused on making AGI a reality, which represents the next frontier in AI. AGI has the potential to revolutionise industries by creating machines that can perform any intellectual task that a human can do.

2. The global AI market is growing rapidly. DeepSeek's focus on AGI places it in a high-growth segment of the market.

3. DeepSeek's AI model reduces costs by using fewer specialized chips, potentially disrupting the AI market

4. Given the strength of artificial intelligence IPOs, DeepSeek may find a large pool of willing buyers among institutions and retail investors alike.

Summary of Terms

Offering	Pre-IPO
Manager	Richmond Financial Services Limited
Minimum investment	$10,000 Due to limited availability of allocations in the pre-IPO, Richmond Financial Services reserves the right to accept or decline subscriptions for any reason, in its own discretion, including on the basis of commitment size.
Investment Period	Once the Public Listing takes place, you will be able to sell the shares. This can be done by clicking the “sell” button in your RFS online trading account.
Capital Contributions	100% called at closing.
Management Fee	0.30% management fee
Expenses	Administration fee: - $49.99
Investor Suitability	Retail investors only

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About us

You’re in good hands

- By incorporating an efficient way of working with a strong focus on keeping costs to minimum, we keep our fees very low.
- By being active all over Europe, we can continue to grow, reduce costs and further increase investment in our services.

Our low fees have started a true revolution across Europe

- We empower people from all different backgrounds to shape their own financial futures. And to become the best investors they can be with our leading platform, education and information, cost-conscious approach and endless possibilities.
- By removing barriers, we make investing accessible to everyone.

Global market access

- Unlike our competitors, we connect you to the world’s markets. Through our platform, you also get access to markets in Australia, Japan, Hong Kong and more.
- In combination with one of the broadest product offerings, you have more opportunities to diversify your portfolio.

Invest with our award-winning trading platform

- From our trading platform, you can access your portfolio, streaming quotes, market news and extensive order capabilities.
- We continuously add new features and stay on top of changes in design, user experience and app development to give you the best trading experience possible.
- Manage everything from one single place.

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deepseek

$10.00B
Speculative Initial Valuation

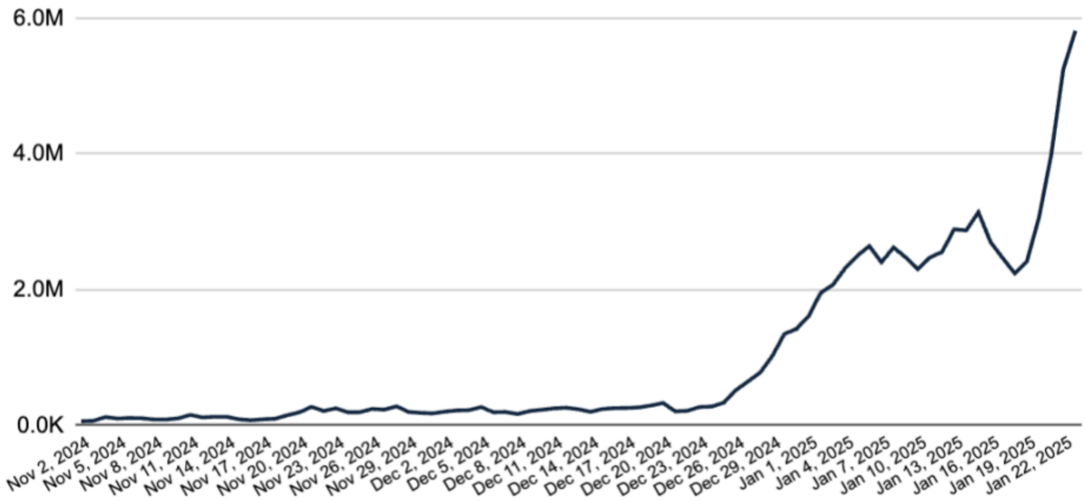
$6.00M
Annual Revenue

Company Description

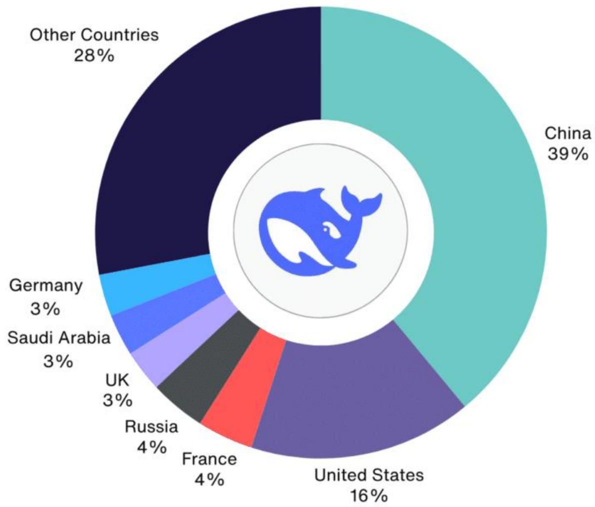
DeepSeek is a privately owned company that specializes in artificial intelligence (AI) model development. By leveraging advanced machine learning techniques and an open-source large language model (LLM), the company aims to create cost-effective and efficient AI solutions that challenge traditional large-scale models, saving time and money. DeepSeek's technology is designed to enhance AI accessibility across various industries, including enterprise software, automation, and natural language processing. DeepSeek offers free AI models for researchers, developers and chatbot users — designed to build goodwill and encourage adoption of its products.

Native Name	深度求索
Company Type	Privately held company
Founder	Liang Wenfeng
Year founded	2023
# of employees	Under 200
HQ country	China
Industry	Artificial Intelligence, Technology and Information
Website	www.deepseek.com

DeepSeek daily visits – Worldwide



DeepSeek Downloads by Country



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Founder / CEO

Liang Wenfeng, Founder & CEO of DeepSeek

Bio

Born in 1985 and raised in Zhanjiang, China, Liang was a straight-A student who studied calculus and wrote AI algorithms in his free time. A few years after graduating from the prestigious Zhejiang University, he launched his own quantitative hedge fund, High-Flyer. The fund used an artificial intelligence algorithm to pick stocks – and today manages some $8 billion, making it one of China's largest quant funds. In 2021, just before the Biden administration started limiting exports of AI chips, Liang began buying thousands of Nvidia graphics processors with the goal of stockpiling 10,000. By late 2022, when OpenAI launched ChatGPT, only a handful of Chinese companies had more than 10,000 Nvidia chips on hand — and High-Flyer was one of them. In 2023, Liang founded DeepSeek, which on Monday claimed it spent about $6 million to train its advanced AI model – a fraction of what OpenAI and Google spent to train comparable rivals. Unlike ChatGPT, DeepSeek's AI model is open source, meaning anyone can access it, a decision Liang made in an effort to ding major tech firms' monopoly.

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